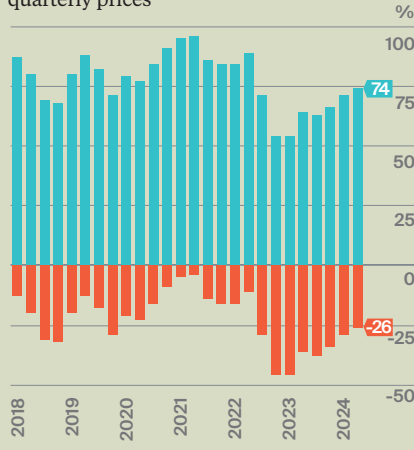


Fig 2: Share of markets

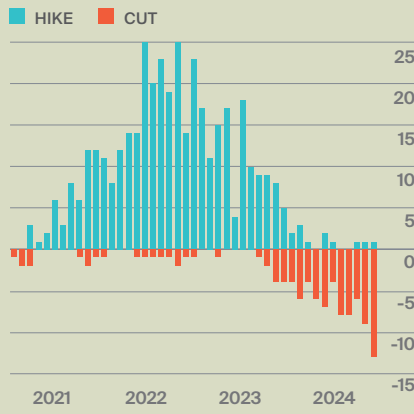
Proportion of markets with rising or falling quarterly prices



Source: Knight Frank Global House Price Index

Fig 3: Rate cuts outpace hikes

Global central bank policy rates, monthly hikes vs cuts



Source: Knight Frank Macrobond
Note: Monthly results from 37 global central banks

Keep up to speed with global housing markets with our monthly international residential newsletter

SIGN UP ONLINE



Research enquiries
Liam Bailey
+44 7919 303 148
liam.bailey@knightfrank.com



Press enquiries
Emma Cotton
+44 7974 521 802
emma.cotton@knightfrank.com

We like questions, if you've got one about our research, or would like some property advice, we would love to hear from you.

Fig 4: The Knight Frank Global House Price Index

2024 Q2 edition, markets ranked by annual % change

Rank/Location	12-month % change	6-month % change	3-month % change
1 Turkey	46.4	14.4	6.5
2 Poland	18.0	9.3	4.3
3 Bulgaria	15.1	10.8	3.4
4 Taiwan	11.9	7.2	3.6
5 North Macedonia	11.5	7.4	8.2
6 Colombia	10.9	4.7	2.0
7 Netherlands	9.8	6.3	3.3
8 Mexico	9.4	5.1	2.1
9 Greece	9.2	4.4	1.5
10 Croatia	9.1	5.2	1.7
11 Hungary	9.1	6.7	5.2
12 Ireland	8.9	3.4	1.8
13 Australia	8.8	4.2	4.8
14 Estonia	6.7	4.8	2.8
15 Slovenia	6.7	3.4	2.2
16 Portugal	6.6	5.3	2.4
17 Iceland	6.3	4.9	2.8
18 Singapore	6.2	1.6	0.6
19 Brazil	6.2	3.6	2.0
20 Israel	5.8	5.3	2.3
21 Spain	5.7	2.9	1.6
22 Japan	5.6	4.2	0.5
23 United States	5.5	4.6	2.7
24 Romania	5.5	2.8	1.3
25 Denmark	4.5	3.0	2.5
26 Czech Republic	4.2	3.6	2.4
27 Canada	3.6	5.9	4.1
28 Belgium	3.4	0.6	-0.2
29 Malta	3.4	2.2	-4.1
30 India	3.3	2.8	1.8
31 Italy	2.9	3.0	3.1
32 Cyprus	2.9	0.5	0.0
33 Sweden	2.3	5.1	-0.6
34 Peru	2.3	-1.4	1.0
35 Indonesia	1.8	0.9	0.4
36 Norway	1.5	8.3	4.2
37 United Kingdom	1.5	3.3	1.9
38 South Korea	1.1	0.9	0.7
39 Latvia	1.1	5.0	2.3
40 Morocco	1.0	0.2	-
41 Malaysia	0.9	-1.1	-2.1
42 South Africa	0.6	-0.3	-0.4
43 Switzerland	0.5	0.5	0.6
44 New Zealand	-0.4	-1.5	-1.1
45 Chile	-0.7	-1.6	0.5
46 Ukraine	-1.0	-3.5	-1.5
47 Slovakia	-1.3	1.2	1.6
48 Lithuania	-1.5	1.3	-5.3
49 Austria	-2.5	-0.7	-0.1
50 Germany	-3.0	0.1	0.5
51 France	-5.0	-2.1	-0.6
52 Chinese Mainland	-5.2	-3.7	-2.0
53 Finland	-6.8	-4.7	0.8
54 Jersey	-9.0	-3.6	-3.9
55 Luxembourg	-10.9	-2.5	-0.4
56 Hong Kong SAR	-12.7	-3.3	-

Source: Knight Frank Research



© Knight Frank LLP 2024. This document has been provided for general information only and must not be relied upon in any way. Although high standards have been used in the preparation of the information, analysis, views and projections presented in this document, Knight Frank LLP does not owe a duty of care to any person in respect of the contents of this document, and does not accept any responsibility or liability whatsoever for any loss or damage resultant from any use of, reliance on or reference to the contents of this document. The content of this document does not necessarily represent the views of Knight Frank LLP in relation to any particular properties or projects. This document must not be amended in any way, whether to change its content, to remove this notice or any Knight Frank LLP insignia, or otherwise. Reproduction of this document in whole or in part is not permitted without the prior written approval of Knight Frank LLP to the form and content within which it appears.