

# WHY INVEST IN TÜRKİYE?



# ROBUST ECONOMY

TRACK RECORD GROWTH AND BRIGHT FUTURE WITH PROVEN RESILIENCE

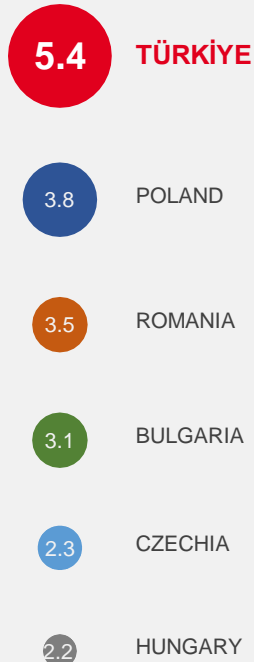


# 11<sup>th</sup> largest economy in the World

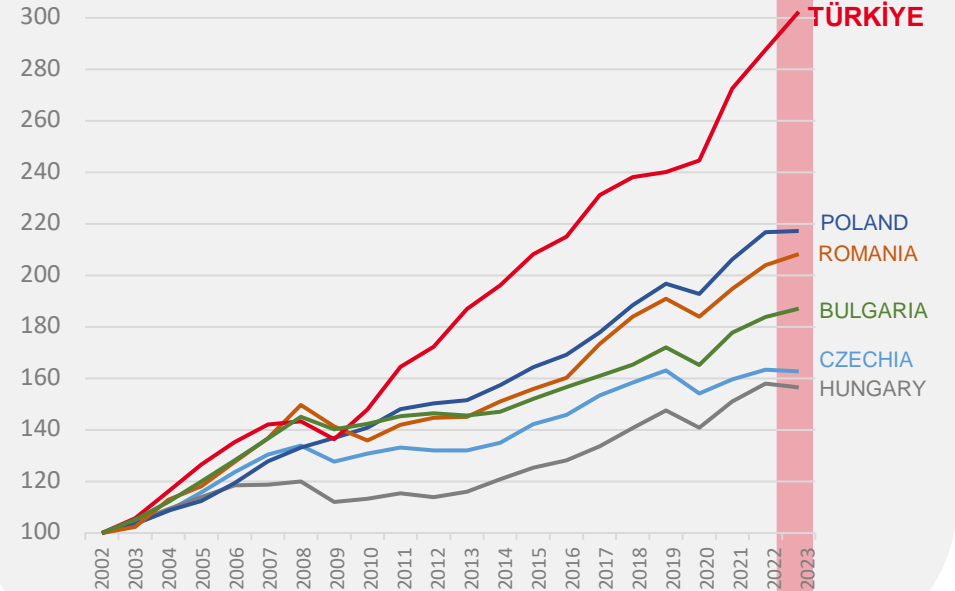
## RANKING OF ECONOMIES BY GDP AT PPP

2003	2019	2023
1. USA	1. CHINA	1. CHINA
2. CHINA	2. USA	2. USA
3. JAPAN	3. INDIA	3. INDIA
4. GERMANY	4. JAPAN	4. JAPAN
5. INDIA	5. GERMANY	5. GERMANY
6. RUSSIA	6. RUSSIA	6. RUSSIA
7. FRANCE	7. INDONESIA	7. INDONESIA
8. UK	8. BRAZIL	8. BRAZIL
9. BRAZIL	9. UK	9. UK
10. ITALY	10. FRANCE	10. FRANCE
11. MEXICO	11. MEXICO	11. TÜRKİYE
12. INDONESIA	12. ITALY	12. MEXICO
13. SPAIN	13. TÜRKİYE	13. ITALY
14. CANADA	14. S.KOREA	14. S. KOREA
15. S.KOREA	15. SPAIN	15. SPAIN
16. S. ARABIA	16. CANADA	16. CANADA
17. IRAN	17. S. ARABIA	17. S. ARABIA
18. TÜRKİYE	18. IRAN	18. EGYPT

## AVERAGE ANNUAL GDP GROWTH (%) 2002-2023



## REAL GDP GROWTH (INDEX: 2002=100)



# ROBUST ECONOMY

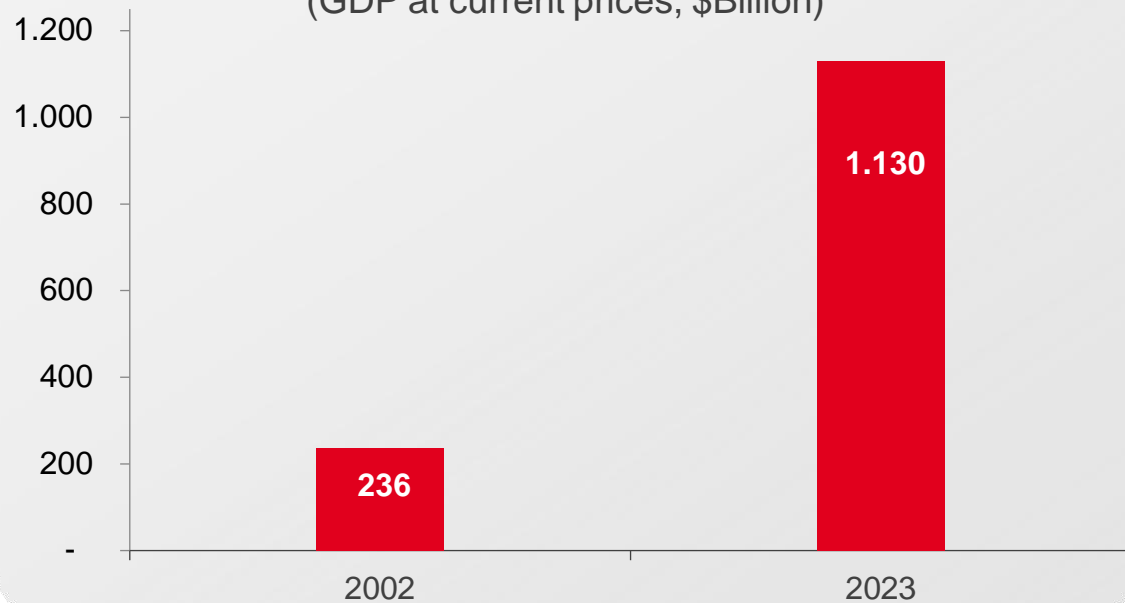
FIVEFOLDING SIZE OF THE ECONOMY OVER THE PAST 21 YEARS



Turkish economy has **quintupled over the past 21 years** and is promising to be on the growing trend

**Robust domestic market** and entrepreneurial private sector spurred investments and exports

## Turkish Economy (GDP at current prices, \$Billion)



## Contribution to GDP Growth 2002-2023 (%)

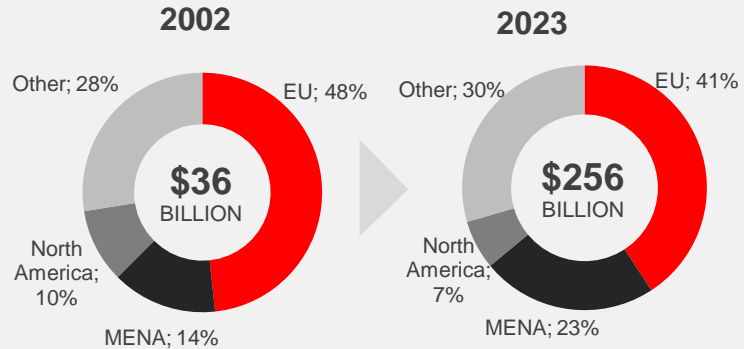


# STRATEGIC LOCATION

STRATEGIC LOCATION AND ENHANCED PRODUCTION CAPABILITIES ATTRACTING MULTINATIONALS TO INVEST FOR EXPORT



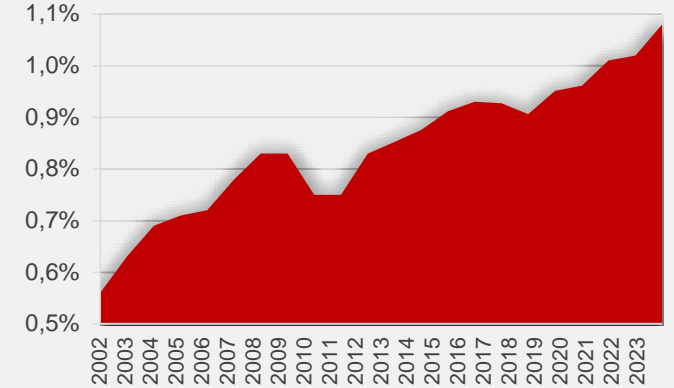
## MERCHANDISE EXPORTS BY GEOGRAPHY



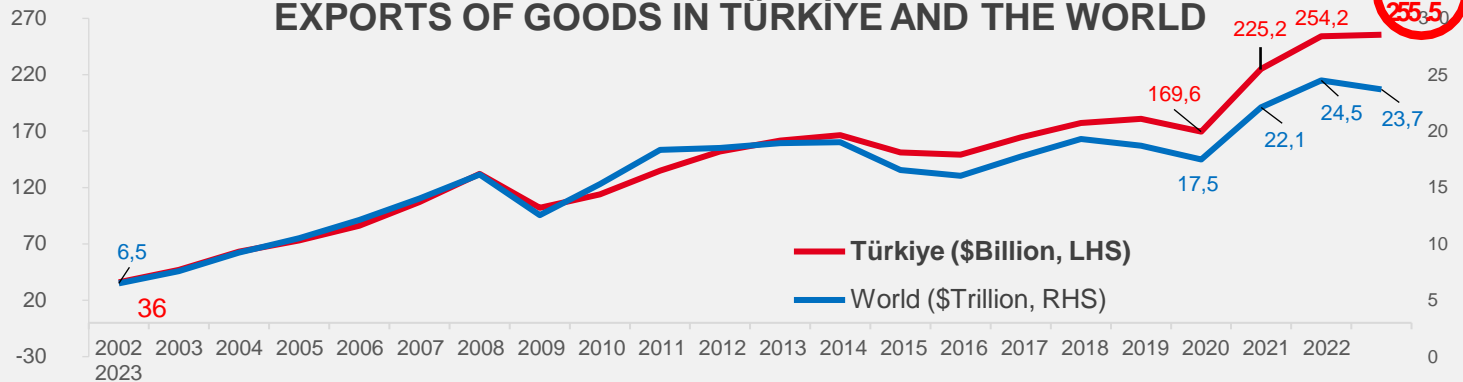
## NUMBER OF EXPORT PRODUCTS OVER USD 1 BILLION



## TÜRKİYE'S SHARE IN GLOBAL EXPORTS OF GOODS



## EXPORTS OF GOODS IN TÜRKİYE AND THE WORLD



**Türkiye Records All-Time High Exports in 2023**

### ANNUAL AVERAGE GROWTH OF EXPORTS (2002-2023)



# DOMESTIC + ACCESSIBLE MARKETS

DOMESTIC MARKET + EU MARKET + FREE TRADE AREA



Customs Union with the EU  
allows direct access to the EU Market

- NORWAY ISRAEL \*SUDAN
- LIECHTENSTEIN
- SWITZERLAND ICELAND
- BOSNIA AND HERZEGOVINA
- PALESTINE MACEDONIA
- MOROCCO TUNISIA
- ALBANIA EGYPT
- GEORGIA MONTENEGRO
- SERBIA CHILE
- MAURITIUS SOUTH KOREA
- MALAYSIA \*LEBANON MOLDOVA
- FAROE ISLANDS
- SINGAPORE VENEZUELA
- UNITED KINGDOM
- \*QATAR KOSOVO
- UAE UKRAINE\*



+



in 30 countries  
with Free Trade  
Agreements

+

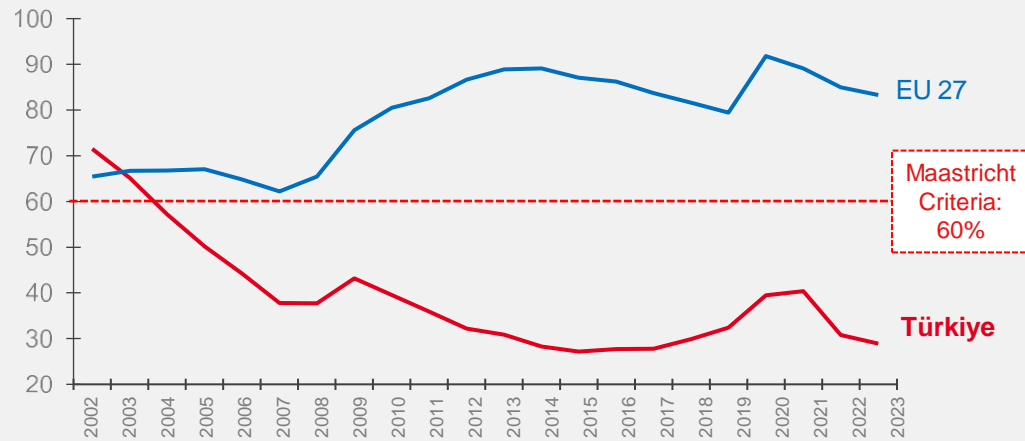


# ROBUST ECONOMY

STRONG MACROECONOMIC FUNDAMENTALS  
BASED ON SUCCESSFUL PUBLIC FINANCE MANAGEMENT



## Gross Public Debt Stock as % of GDP



Foreign Reserves 2024 : USD 154 Billion

# STRATEGIC LOCATION

HUB FOR MULTINATIONALS TO MANUFACTURE,  
EXPORT AND MANAGE



## Working Hours Intersect with 16 Time Zones

- PROXIMITY TO MAJOR MARKETS**  
1.3 billion people and \$30.2T GDP in Europe, MENA and Central Asia at 4 hour flight-distance
- CONNECTIVITY**  
Turkish Airlines connects you to 342 destinations in 129 countries
- MANUFACTURING & EXPORT HUB FOR MULTINATIONALS**
- AS WELL AS MANAGEMENT HUB FOR MULTINATIONALS**

**Cargill**  
66 countries

**Microsoft**  
70 countries

**Nestlé**  
Production base for MENA

**BOSS**  
HUGO BOSS  
Its largest production facility worldwide

**B/S/H/**  
89 countries

**GE Healthcare**  
22 countries

**RENAULT**  
Exporting 75% of its production

**KNAUF**  
80 countries

**TOYOTA**  
Exporting 85% of its production

**Ford**  
Exporting 87% of its production

**Novo Nordisk**  
103 countries

**gsk**  
30 countries

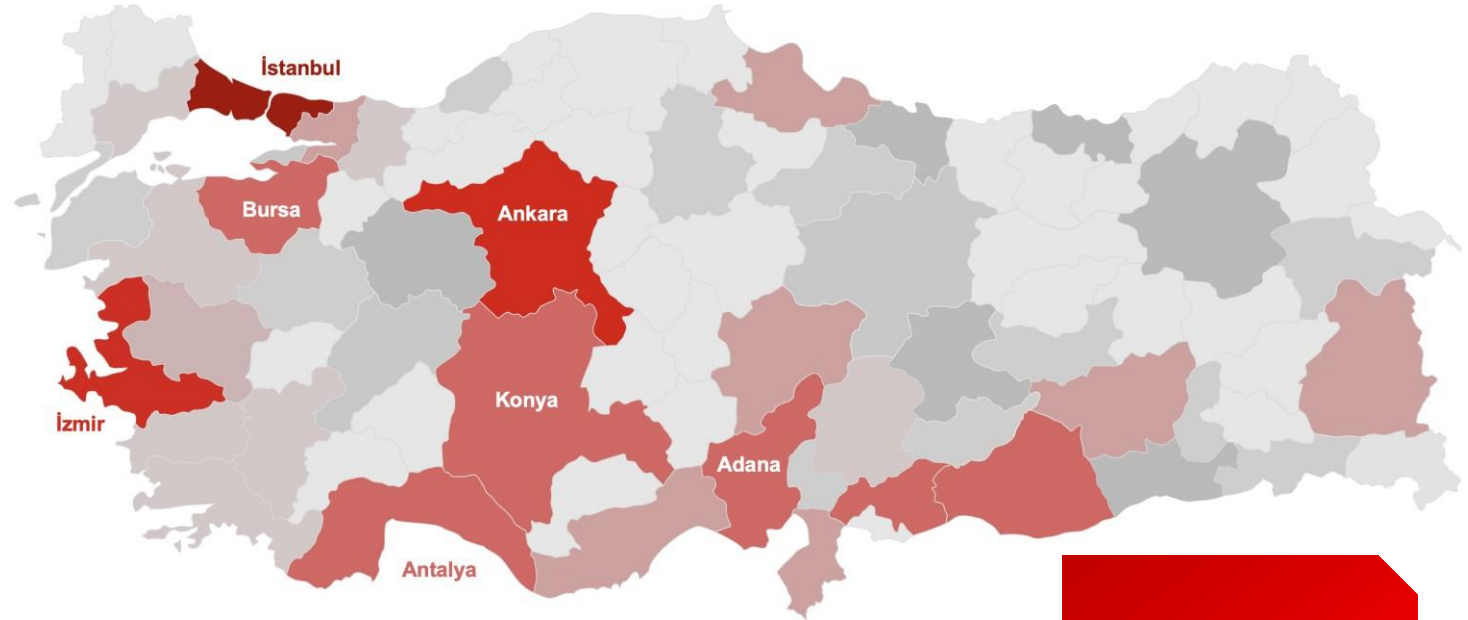
## DOMESTIC MARKET

DOMESTIC MARKET FURTHER SUPPORTED BY  
EMERGING URBAN CENTERS



# Total Population in 2023 **85.4 Million**

<b>İstanbul</b>	<b>15.7 Million</b>	<b>Muğla</b>	<b>1.1 Million</b>
<b>Ankara</b>	<b>5.8 Million</b>	<b>Denizli</b>	<b>1.1 Million</b>
<b>İzmir</b>	<b>4.5 Million</b>	<b>Eskişehir</b>	<b>0.9 Million</b>
<b>Bursa</b>	<b>3.2 Million</b>	<b>Mardin</b>	<b>0.9 Million</b>
<b>Antalya</b>	<b>2.7 Million</b>	<b>Trabzon</b>	<b>0.8 Million</b>
<b>Konya</b>	<b>2.3 Million</b>	<b>Ordu</b>	<b>0.8 Million</b>
<b>Adana</b>	<b>2.3 Million</b>	<b>Afyonkarahisar</b>	<b>0.8 Million</b>
<b>Şanlıurfa</b>	<b>2.2 Million</b>	<b>Erzurum</b>	<b>0.7 Million</b>
<b>Gaziantep</b>	<b>2.2 Million</b>	<b>Malatya</b>	<b>0.7 Million</b>
<b>Kocaeli</b>	<b>2.1 Million</b>	<b>Sivas</b>	<b>0.7 Million</b>
<b>Mersin</b>	<b>1.9 Million</b>	<b>Batman</b>	<b>0.6 Million</b>
<b>Diyarbakır</b>	<b>1.8 Million</b>	<b>Tokat</b>	<b>0.6 Million</b>
<b>Hatay</b>	<b>1.5 Million</b>	<b>Adıyaman</b>	<b>0.6 Million</b>
<b>Manisa</b>	<b>1.5 Million</b>	<b>Elazığ</b>	<b>0.6 Million</b>
<b>Kayseri</b>	<b>1.4 Million</b>	<b>Zonguldak</b>	<b>0.6 Million</b>
<b>Samsun</b>	<b>1.4 Million</b>	<b>Kütahya</b>	<b>0.6 Million</b>
<b>Balıkesir</b>	<b>1.3 Million</b>	<b>Kütahya</b>	<b>0.6 Million</b>
<b>Tekirdağ</b>	<b>1.2 Million</b>	<b>Şırnak</b>	<b>0.6 Million</b>
<b>Aydın</b>	<b>1.2 Million</b>	<b>Çanakkale</b>	<b>0.6 Million</b>
<b>Van</b>	<b>1.1 Million</b>	<b>Osmaniye</b>	<b>0.6 Million</b>
<b>Kahramanmaraş</b>	<b>1.1 Million</b>	<b>Çorum</b>	<b>0.5 Million</b>
<b>Sakarya</b>	<b>1.1 Million</b>		



24 urban centers  
With Populations  
over 1 million

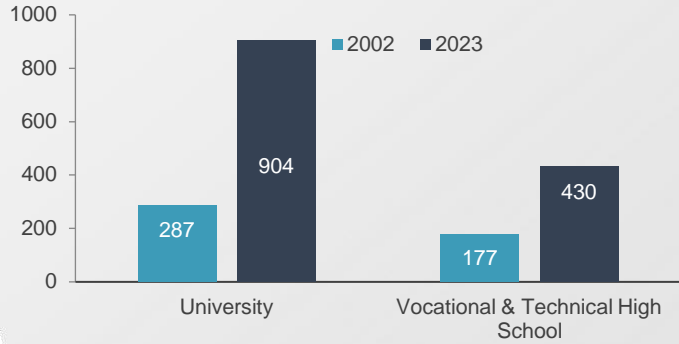


# SKILLED AND COMPETITIVE LABOR FORCE

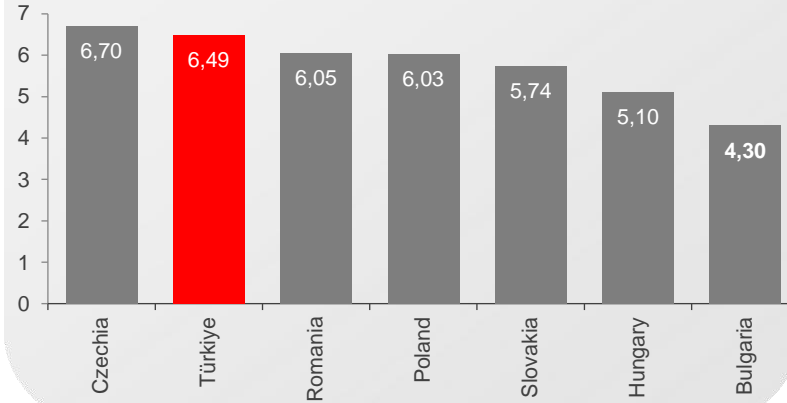
UPGRADED EDUCATION SYSTEM TO ENABLE  
A SKILLED LABOR POOL AND ADDRESS  
BUSINESS REQUIREMENTS



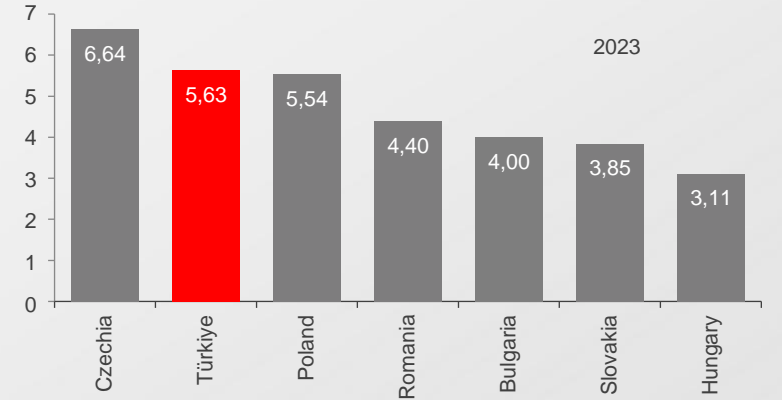
**ANNUAL NUMBER OF GRADUATES**  
(thousands)



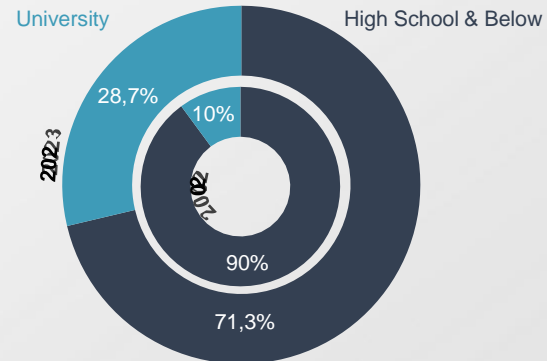
**AVAILABILITY OF QUALIFIED ENGINEERS**  
(10=Available; 0=Unavailable) 2023



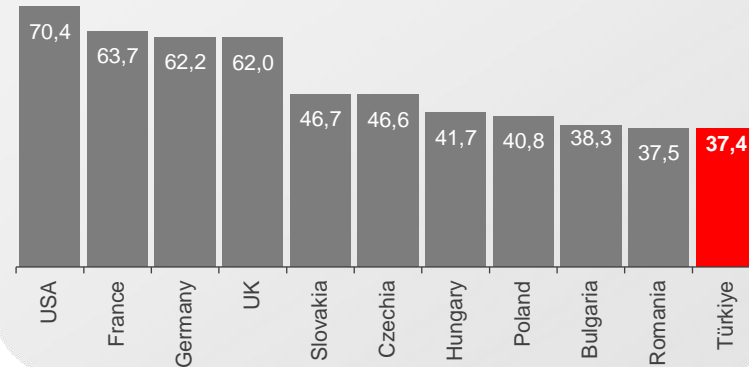
**AVAILABILITY OF COMPETENT SENIOR MANAGERS**  
(10=Available; 0=Unavailable) 2023



**LABOR FORCE BY EDUCATION LEVEL**



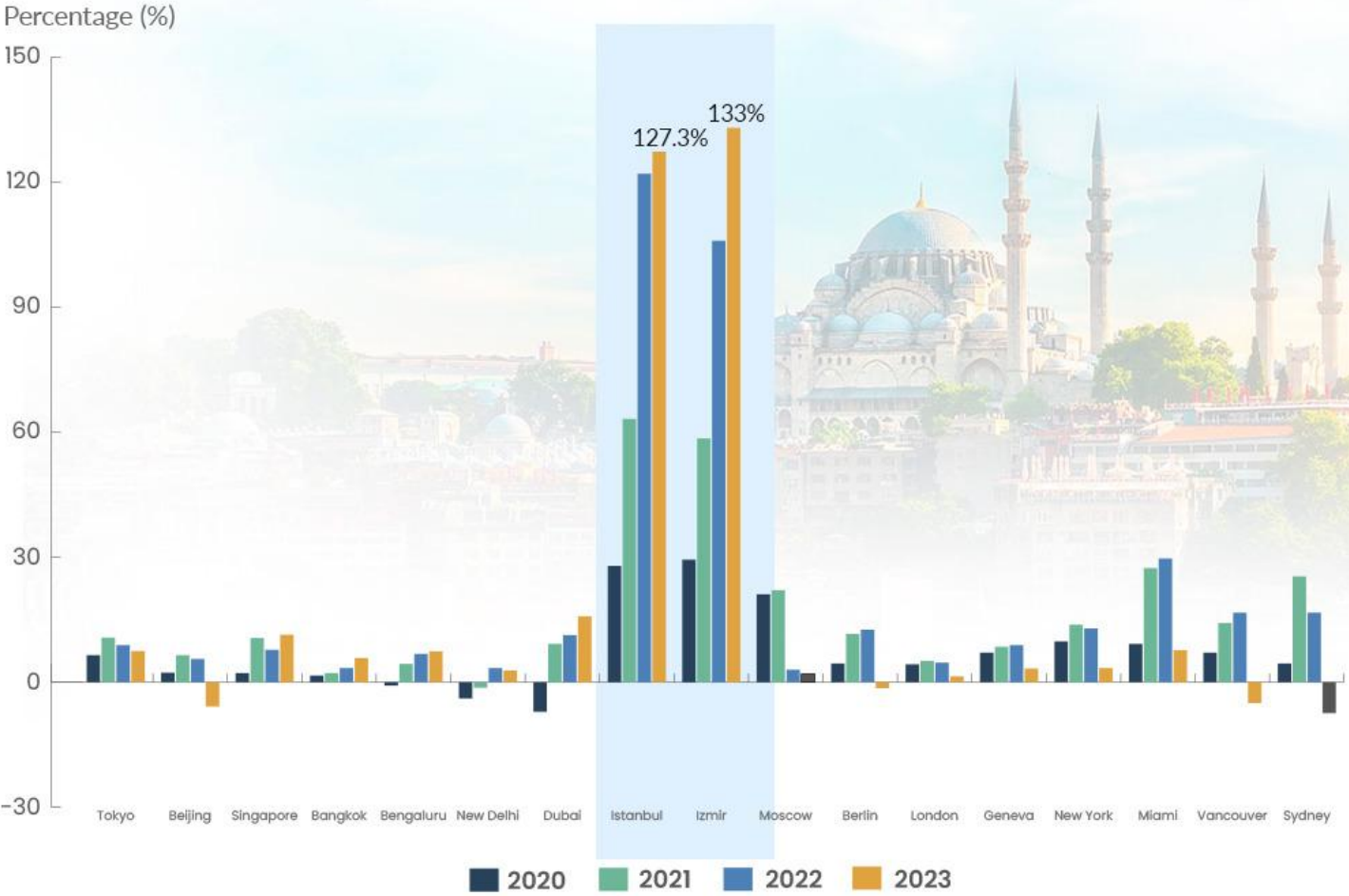
**COST OF LIVING INDEX 2024**  
(New York=100)



# Türkiye: Economic Metrics and Trends (2019-2023)

Key Economic Indicators	2019	2020	2021	2022	2023	2024
<b>Nominal GDP (USD Billion)</b>	761	720	819	907	1,108	1,344
<b>GDP at PPP (USD Trillion)</b>	2,350	2,390	2,660	3,260	3,770	3,805
<b>Exports – Goods &amp; Services</b>	251.70	209.77	293.05	350.00	357.55	-
<b>Interest Rate (%)</b>	12%	19%	14%	8%	35%	50%
<b>Inflation Rate (%)</b>	15%	12%	19%	72%	54%	49%
<b>USD/TL Exchange Rate</b>	5.94	7.38	11.84	18.71	29.49	34.3

# Global Residential Cities Index 2020 – 2023



**BlackSea**  
INVESTMENT



Source: Knight Frank

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